



NASSAU-SUFFOLK SCHOOL BOARDS ASSOCIATION, INC.

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**May 31, 2007**

**TO: Long Island Members of the New York State Assembly**

**FROM: Susan Bergtraum, President**  
**Martin Kaye, Legislation Committee Chair**

**RE: S.1465A (Saland)**  
**A.3249 (Nolan) (Weisenberg Multi-sponsor)**

In these uncertain fiscal times, now more than ever, our communities' taxpayers look to schools and every level of government to be prudent in budgeting and efficient in the management of public funds.

We are pleased to note the Senate has passed S.1465-A, that would increase the allowable amount of unexpended surplus funds which may be retained by a board of education, providing for an increase from two percent to three percent for the 2006-2008 school year, an increase from three to four percent for the 2008-09 school year and thereafter.

We are not pleased to note that its counterpart A.3249 has yet to move from committee in the Assembly.

School districts need to have the ability to manage their cash flow and reserves in accordance with sound accounting principles. Adequate fund balances are the rainy day protections that allow a well managed entity to bridge unexpected expenses or revenue declines without having to resort to costly borrowing, cutting programs or raising property taxes.

N-SSBA urges you to join your Senate colleagues in support of this legislation and to prevail upon your Assembly leadership to take action on this bill before the end of session.

cc: Long Island State Senators